

Minutes from extraordinary general meeting in Nordic Blue Crude AS

Place: Holtet 45, 1368 Stabekk

Date: 16 October 2020

Time: 12:00

Present were:	# Shares	% shares
Elfinans AS, Rolf Bruknapp,	1 261 942	31,06 %
Megastar Holding AS, Gunnar Holen,	1 337 635	32,92 %
Konsulent 1 AS, Jørn Lein-Mathisen,	51 799	1,27 %
Eirik Villemann Tamber Vinje, (Proxy to Jørn Lein-Mathisen)	6 100	0,15 %
ST invest AS,	25 000	0,62 %
Dag Lilletun,	1 190	0,03 %
Jean Francois Vales,	6 180	0,15 %
Christophe Berger,	37 120	0,91 %

Of total 4 063 019 shares and votes in the company was 2 726 882 (67,1%) represented in the extraordinary general meeting.

In addition, the following attended the meeting:

Gunnar Holen (General manager)

Rolf Bruknapp (Chairman)

Tom Henrik Sundby, CFO

The following issues were on the agenda:

1. Election of meeting chairman

Rolf Bruknapp was elected to preside over the meeting.

2. Approval of the notice of the meeting

There were no comments on the notice of the meeting, and this was therefore approved.

3. Election of a representative to sign the minutes together with the meeting chairman

Jørn Lein-Mathisen was elected to sign the minutes together with the meeting chairman.

4. Election of Board of Directors

The following new Directors was elected:

Markku Korvenranta

Harald Norvik

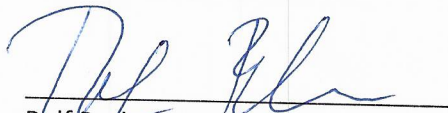
The Board of Directors consists of the above mentioned 2 members and the following 3 members:

Rolf Bruknapp

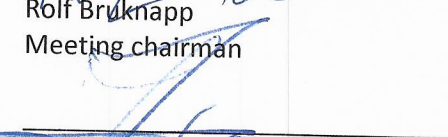
Håvard Lillebo

Ronald Tuft

Stabekk, 16 October 2020



Rolf Bruknapp
Meeting chairman



Jørn Lein-Mathisen
Elected to sign the minutes